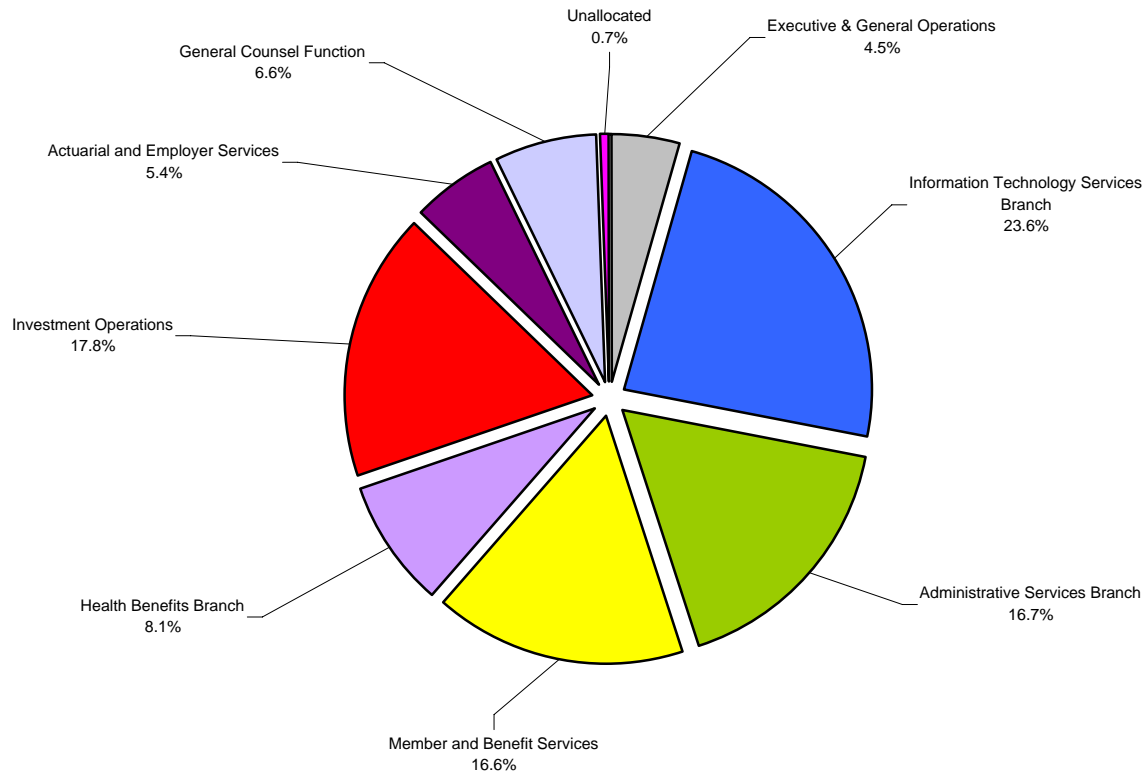


## CalPERS - By Function

### 2008-09 First Quarter Budget Summary



Function	Annual Budget
Executive & General Operations	\$ 14,789,198
Information Technology Services Branch	78,419,762
Administrative Services Branch	56,139,334
Member and Benefit Services	55,087,136
Health Benefits Branch	26,853,162
Investment Operations	59,019,018
Actuarial and Employer Services	17,784,245
General Counsel Function	22,028,908
Unallocated	2,202,237
<b>Total</b>	<b>\$ 332,323,000</b>